

JULY 16, 2005 ELECTION
PARISH OF IBERVILLE
PARISHWIDE PROPOSITIONS

PROPOSITION NO. 1
(SALES TAX CONTINUATION)

SUMMARY: 1% SALES TAX CONTINUATION, FOR 30 YEARS, CHANGING THE ALLOCATION OF PROCEEDS AMONG THE MUNICIPALITIES AND THE PARISH (LAST REAUTHORIZED IN 1980), FOR EXPENDITURE BY THE PARISH AND THE MUNICIPALITIES FOR ANY LAWFUL PUBLIC PURPOSE AND/OR FOR CAPITAL IMPROVEMENTS SUBJECT TO FUNDING INTO BONDS.

Shall the Parish of Iberville, State of Louisiana (the "Parish"), under Article VI, Section 29(A) of the Constitution of the State of Louisiana of 1974, and other constitutional and statutory authority, be authorized to continue to levy and collect a tax of one percent (1%) (the "Tax") (last reauthorized November 4, 1980), for a period of thirty (30) years beginning July 1, 2006, upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption, of tangible personal property and on sales of services in the Parish, with the proceeds of the Tax (after paying the reasonable and necessary costs and expenses of collecting and administering the Tax), to be allocated between the Parish and municipalities to provide funds for any lawful public purpose and/or for capital improvements, equipment and furnishings, as follows:

<u>Political Subdivision</u>	<u>Pro-Rata Percentage</u>
Iberville Parish	52.4541%
Village of Grosse Tete	2.2432%
Village of Maringouin	4.2253%
City of Plaquemine	23.6507%
Village of Rosedale	2.5211%
City of St. Gabriel	8.3903%
Town of White Castle	6.5153%

provided that the allocation of the tax proceeds between the Parish and the municipalities shall be subject to change after each Federal census based upon the respective population of each tax recipient body as their boundaries exist on May 1, 2005, provided that under no circumstances shall the Parish allocation be reduced to less than 50% of the tax proceeds and the remainder divided

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among the municipalities, and shall the proceeds of the Tax be subject to funding into bonds by the Parish and the municipalities respectively for the purpose of financing any capital improvements, permitted by Law, including, Sub-Part F, Part III, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended; further provided, however, that no changes in the allocation or distribution of the avails or proceeds of the Tax as herein provided shall be effective in a manner to deprive any political subdivision of sufficient Tax avails or proceeds required to pay principal and interest on any bonds which may be legally issued and outstanding, or reduce the pro-rata allocation of any municipality?

PROPOSITION NO. 2
(MILLAGE RENEWAL)

SUMMARY: 10 YEAR, 4 MILLS PROPERTY TAX RENEWAL FOR SUPPORTING THE MAINTENANCE, OPERATION AND CAPITAL EXPENDITURES NECESSARY TO ADMINISTER THE IBERVILLE PARISH PUBLIC LIBRARY AND ITS BRANCHES.

Shall the Parish of Iberville, State of Louisiana (the "Parish"), levy a special tax of four (4) mills (the "Tax") on all the property subject to taxation within the Parish, for a period of ten (10) years, beginning with the year 2006 and ending with the year 2015, for the purpose of supporting the maintenance, operation and capital expenditures necessary to administer the Iberville Parish Public Library and its branches, and shall the avails of proceeds of the Tax be administered by the Iberville Parish Library Board of Control, in the manner required by law?